



Royal Oak

REALTY TRUST



Royal Oak Realty Trust is very pleased to announce the appointment of Mr. Anthony (“Tony”) Tortorella as an independent member of the newly created Investor Relations Committee. The Investor Relations Committee has been formed by Cambridge Street Asset Management LLC, Asset Manager of Royal Oak, and is led by Mark T. Allen, Vice President of Investor Relations. Daniel J. Goldstein, President and CEO of Royal Oak, also serves as a member of this committee.

The Investor Relations Committee will assist management in developing, establishing, and monitoring strategies related to broadening the Royal Oak investor base. In addition, the Committee will support communications and disclosures to our investors.

Tony is a principal with Cliffordale Capital, LLC, a company he founded in 2004. Cliffordale provides investment capital and strategic guidance to a diversified group of small and mid-sized companies in the tech-enabled services, manufacturing, alternative energy and real estate industries. Tony also serves as a board advisor to the Cliffordale portfolio companies Forsake, Inc. and Blue Sphere Corporate, Inc. Tony previously enjoyed a 30+ year career in the payroll processing industry. His most recent position was President and CEO of Ovation Payroll, which was acquired by Heartland Payment Systems, Inc. in 2013. From 1987 – 2009, Tony served as an Officer and a Vice President at Paychex, Inc.

Tony is a long-time Rochester, NY resident and a 1981 graduate of St. John Fisher College. Along with his wife Patti and their two grown children, Tony supports numerous organizations in and around the Rochester community. Tony’s passion in life is to share his time with his family and friends enjoying life and he therefore travels frequently to New York City and Boston to see his children. He also enjoys golf and regular fitness activities.

Tony’s professional achievements in both private and public companies, as well as his enthusiastic support of Royal Oak, provide significant value to our Investor Relations Committee and our company as a whole. Tony looks forward to meeting Royal Oak’s current and prospective investors as our growth continues.